CINEMAX INDIA LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 059.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2011

(Rs. In lacs , except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Income from Operations	8,905	9,277	6,479	25,028	17,600	21,656
	Less : Entertainment Tax	1,248	1,213	739	3,290	2,087	2,500
	Net Income from Operations	**7,657**	**8,064**	**5,740**	**21,738**	**15,513**	**19,156**
2	**Total Expenditure**						
	a) Film Distributors' Share	2,239	2,253	1,568	6,156	4,242	5,146
	b) Consumption of Foods and Beverages	488	490	336	1,386	878	1,086
	c) Employees Cost	612	634	512	1,869	1,394	1,878
	d) Depreciation / Amortisation	587	543	518	1,632	1,423	1,913
	e) Other Expenses						
	- Rent	1,458	1,180	724	3,552	2,079	2,614
	- Repairs and Maintenance	459	532	313	1,395	911	1,217
	- Power and Fuel	581	549	431	1,647	1,291	1,564
	- Others	1,130	1,014	712	2,812	2,005	2,707
	Total Expenditure	**7,554**	**7,195**	**5,114**	**20,449**	**14,223**	**18,125**
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	**103**	**869**	**626**	**1,289**	**1,290**	**1,031**
4	Other Income	183	73	73	328	243	585
5	**Profit before Interest and Exceptional Items (3+4)**	**286**	**942**	**699**	**1,617**	**1,533**	**1,616**
6	Interest and Finance Charges	432	338	253	1,108	768	1,112
7	**Profit/ (Loss) after Interest but before Exceptional Items (5-6)**	**(146)**	**604**	**446**	**509**	**765**	**504**
8	Exceptional Items	(173)	-	-	(173)	-	-
9	**Profit / (Loss) before tax (7-8)**	**(319)**	**604**	**446**	**336**	**765**	**504**
10	Tax Expense / (Credit)	(211)	(3)	37	(274)	3	(41)
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	**(108)**	**607**	**409**	**610**	**762**	**545**
12	Paid up equity share capital (face value Rs.10/- each)	2,800	2,800	2,800	2,800	2,800	2,800
13	Reserves (excluding revaluation reserves)						14,318
14	**Earnings per Share**						
	-Basic	(0.39)	2.16	1.46	2.18	2.72	1.95
	-Diluted	(0.39)	2.16	1.46	2.18	2.72	1.95
15	Aggregate of Public Shareholding						
	- Number of Shares	8,780,184	8,780,184	8,780,184	8,780,184	8,780,184	8,780,184
	- Percentage of Shareholding	31.36	31.36	31.36	31.36	31.36	31.36
16	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	16,326,600	15,767,600	11,403,100	16,326,600	11,403,100	8,591,600
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	84.95	82.04	59.33	84.95	59.33	44.70
	- Percentage of shares (as a % of the total share capital of the Company)	58.31	56.31	40.72	58.31	40.72	30.68
b)	Non-encumbered						
	- Number of Shares	2,893,216	3,452,216	7,816,716	2,893,216	7,816,716	10,628,216
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	15.05	17.96	40.67	15.05	40.67	55.30
	Percentage of shares (as a % of the total share capital of the Company)	10.33	12.33	27.92	10.33	27.92	37.96

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Notes to the Unaudited Consolidated Financial Results for Nine Months Ended 31 December 2011

1. The Consolidated Financial Results of Cinemax India Limited ('the Company' or 'the Group') are compiled from the Consolidated Financial Statements prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standard 21 on 'Consolidated Financial Statements' as notified under the Companies Act, 1956.

2. The Company has received the approval of the Central Government for Managerial remuneration of Rs.120.60 lacs for the year ended 31 March 2011. For the balance amount the Company has made a representation to the Ministry of Corporate Affairs for which the response is awaited.

3. Segment wise Revenue, Results and Capital employed

(Rs .in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segmental Revenue						
	a) Theatrical Exhibition and Entertainment	8,767	9,104	6,331	24,570	17,126	21,043
	b) Retail Space	105	109	114	316	358	467
	c) Distribution / Production	-	-	-	-	-	-
	d) Windmill	33	64	34	142	116	146
	Income from Operations	**8,905**	**9,277**	**6,479**	**25,028**	**17,600**	**21,656**
2	Segment result Profit / (Loss) before tax						
	a) Theatrical Exhibition and Entertainment	71	837	536	1,136	989	667
	b) Retail Space	66	69	81	199	256	311
	c) Distribution / Production	(5)	(78)	(2)	(84)	(5)	(6)
	c) Windmill	(29)	41	11	38	50	59
	Total	103	869	626	1,289	1,290	1,031
	Add : Un-allocable Income	183	73	73	328	243	585
	Less : Interest and Finance Charges	432	338	253	1,108	768	1,112
	Less : Exceptional Items	173	-	-	173	-	-
	Profit before tax and after Exceptional Items	**(319)**	**604**	**446**	**336**	**765**	**504**
3	Capital Employed						
	a) Theatrical Exhibition and Entertainment	24,430	23,833	21,198	24,430	21,198	22,558
	b) Retail Space	3,578	3,612	3,900	3,578	3,900	3,890
	c) Distribution /Production	150	178	489	150	489	250
	d) Windmill	1,243	1,286	1,318	1,243	1,318	1,291
	e) Un-allocable Assets less Liabilities	2,099	1,631	1,422	2,099	1,422	1,778
	Total	**31,500**	**30,540**	**28,327**	**31,500**	**28,327**	**29,767**

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4. The exceptional item pertains to prepayment charges on account of shifting of its banking facilities for better terms.

5. During the quarter, the Company has not received any investor grievances from its investors. There were no outstanding investor grievances at the beginning and at the end of the quarter.

6. The Standalone Financial results of the Company would be available for perusal on the company's website viz. www.cinemax.co.in.

Key standalone financial information is given below:

(Rs. in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Income from Operations	6,538	6,782	4,536	18,218	12,492	15,383
Profit / Loss before tax	(341)	497	128	15	16	(305)
Net Profit / (Loss) from Ordinary Activities after tax	(97)	478	110	321	111	(154)

7. The above Consolidated financial results, which have been subjected to Limited Review by the Statutory Auditors, have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10 February 2012.

8. Figures for the previous period / year have been regrouped, wherever necessary.

For Cinemax India Limited

Rasesh B. Kanakia
Chairman
Place: Mumbai
Date: 10 February 2012

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